



2014 ANNUAL REPORT

United Methodist
FOUNDATION
Of Indiana



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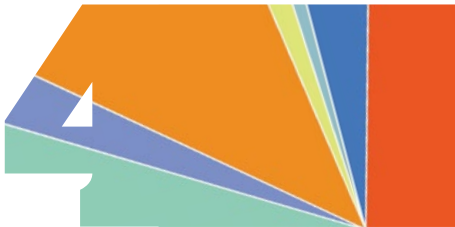
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Exciting Times

Fueling the Future of Ministry

The Foundation has been moving rapidly through the process of reorganizing the three former Foundation ministries, North, South, and Area, into one edge organization. While there have been many changes in the four short years since our creation, the leadership of the Foundation felt it was time to change the physical look of the Foundation to match the reality of what we were becoming. After several months of strategic planning, you can now see the new look and direction of the Foundation in our new logo and vision statement.

It is difficult to share in a formal report the excitement and hope we see when we visit with many of our congregations. When we see the exciting new ministries and adaptations of existing ministries, it gives us energy, faith and hope. Our Conference is alive with people on fire for Christ and it is our desire to partner with you to fuel that flame.

Though many only think of money when they look at the Foundation, this ministry is really made up of people. The dedicated staff, dynamic board and committee members and the faithful donors are all critical to our success. And even though the ministry is created by these entities, our grant recipients actually define the ministry. It is through them that we are changing the world. Thank you to all who make this ministry a vital resource in our Conference.



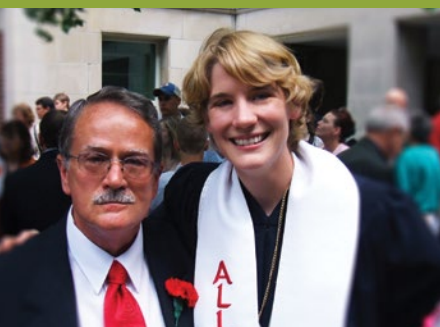
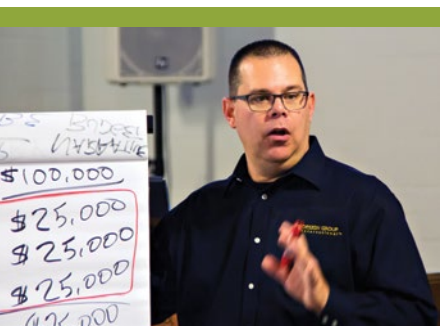
Rev. Mitch Norwood
Chair of the Board of Directors



D. Manet Shettle
President

Strengthening leaders, churches and communities

REJUVENATE



The Rejuvenate ministry provided the big story of 2014 for UMFI. The \$3,000,000 Lilly Endowment Inc. matching grant will be met because of dedicated supporters, congregations and a significant gift from Indiana University Health.

The Rejuvenate ministry was created with a matching grant from Lilly Endowment in 2008. Rejuvenate provides educational opportunities for clergy and laity in financial stewardship. It also has provided substantial financial support to clergy in the areas of education, retirement, financial emergencies or career transitions. 162 clergy and their families received financial support in 2014; 129 of these grants were matched by local congregations for retirement support. Since the inception of the original grant, Rejuvenate has distributed over \$4,412,000 in support of our clergy.

2015 will see the conclusion of the Lilly Endowment grant. UMFI has been studying how to incorporate the significant aspects of this ministry into the on-going structure of the Foundation. The education component has been identified by several groups as critical to the continued growth and financial well-being of our clergy, so the Foundation created a Financial Stewardship Education committee. This committee will work closely with both the Conference Director of Leadership Development and the Conference Generosity and Gratitude team in providing educational opportunities for both clergy and laity in financial stewardship. Additionally, a Clergy Outreach committee will be formed to continue the essential work of identifying and meeting the needs for all clergy.

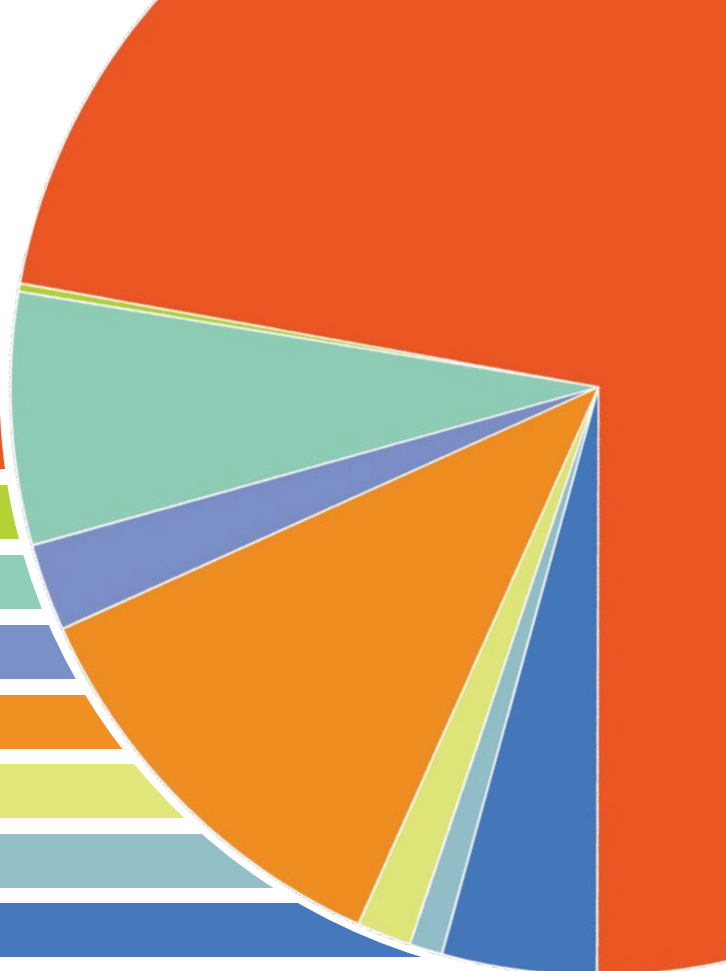
Mary Ann Moman, the Director of Rejuvenate, will continue to meet with pastors in the Conference. She will also begin focusing on developing additional funding in two areas. The Foundation established a fund to address financial emergencies of our active clergy and is expanding the current resources available for seminary scholarships and educational debt.



Investment Ministry

Providing Peace of Mind

Multiple Asset	47,610,914.12
Short Term	138,932.41
Global Equity	4,582,314.55
Money Market	1,578,304.67
World Allocation	7,632,726.60
Oakmark	978,478.51
Other	603,237.34
Fixed Income	2,797,769.33



The Foundation manages over \$65 million in assets of our churches, boards, agencies, endowments and trusts. We provide pools of assets at various risks and return levels. By pooling assets, we are able to provide a cost effective method for our churches to invest in the market. While some may think investing in the market is “risky business”, to provide adequate growth in endowed funds, market investments are critical.

Our primary investment provider is the institutional investment division of the General Board of Pensions and Health Benefits, WesPath, named in recognition of Wesley’s path. These funds are actively screened to be compatible with the social principles of The United Methodist Church. WesPath not only screens out specific stocks, they also actively work with companies to improve their response in a variety of areas. The Foundation does offer two non-screened public funds, which are monitored by the Foundation.

Development Ministry

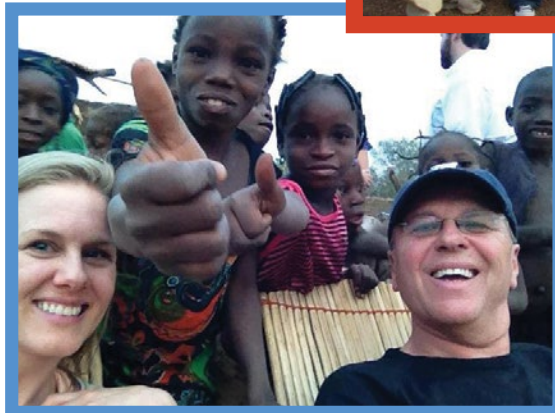
Fueling the Future of Ministry

The Foundation would not be in ministry without the wonderful support of our donors. These donors support the Rejuvenate ministry, create endowed funds to fund ministry far into the future, and establish trusts and annuities to both provide an annual income for themselves and to fund future ministries. At December 31, 2014, the Foundation managed almost \$21 million in trusts, endowments, designated funds, donor advised funds, charitable gift annuities and remainder trusts. The Foundation distributed over half a million dollars in grants from these funds supporting local churches, missions, seminary students, our retired clergy and many other ministry areas.



This year, the United Methodist Youth Home in Evansville was able to begin their "Guiding a Brighter Future" program with the funds received from a Foundation grant. This program has allowed the home to expand the counseling offered to their participants. Many participants have led difficult lives and need this support to be able to develop into healthy youth and adults who can feel and accept Christ's love.

The PB Smith Scholarship streamed into a new area with a scholarship to the pastor of Darlington UMC. Last year Bryan & Maureen Langdoc spent a semester in England while Maureen worked on her degree. Instead



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of just finding a replacement preacher for those months, Bryan came up with an innovative approach to worship. He videoed his sermons while in England, sharing his experiences with his congregation in real time while keeping his family intact. He walked Wesley's Path and shared the sights and his reflections with them each week.

The Clay UMC sponsored the 2015 Pastor's Vision Tour to Burkina Faso, Africa, supporting the "Water is LIFE" with grants from the Hull, Bishop Raines and Bishop Alton Missions funds. This project not only serves to provide clean water in that country, it introduces young clergy to the mission field.



Thank You

The only way we are able to provide this level of support is through our generous donors. We would like to express our sincere thanks to these individuals, congregations and companies for their dedication and generosity. Following is a list of those supporting the various ministries of the Foundation.

Mrs. Marjorie L Angerer
Angola UMC
Mr. & Mrs. Andrew Baker
Rev. & Mrs. Stephen M Bard
Rev. & Mrs. Daniel Berger
Rev. & Mrs. Benjamin M Biggs
Rev. and Mrs. C. Michael Biggs
Rev. Wilma Bone
Rev. & Mrs. Joe Bottorff
Bowling Green UMC
Rev. and Mrs. Charles A Britt
Rev. and Mrs. D. Max Brunton
Revs. Richard E Bunnell
Rev. J Steven Burris
Rev. Patricia S Bymaster
Mr. Jack M Byrum
Dr. and Mrs. Donald Carlson
Rev. Mary & Dr. Michael Cartwright
Dr. and Mrs. Herbert W Cassel
Rev. Michelle Ann Cobb
Mrs. Sara Cobb
Rev. Harry A Coleman
Rev. and Mrs. Robert P Coleman
Columbia City UMC
Community Health Network Inc
Rev. Roberta L Cook
Bishop and Mrs. Michael Coyner
Christ's UMC, Crawfordsville
Delaware UMC
Rev. Karen E Devaisher
Rev. and Mrs. Mark L Dicken
Rev. and Mrs. Joseph N Easley
Elnora UMC
First UMC, Elwood
Ms. Lois Endris
Rev. James M Evans Jr
Ms. Verla Flick
Grace UMC, Franklin
Ms. Sherry Fulbright
Mrs. Connie Fulmer
Rev. and Mrs. James Gentry
Rev. & Mrs. Daryl A Gilbert

Rev. Robert Glass
Mr. Charles Goldman
Rev. & Mrs. Jonathan P Gosser
Rev. Holly Hardshaw
Rev. and Mrs. Adolf Hansen
Rev. Rosa Harris
Ralph H Harvey Trust
Rev. and Mrs. William H Helms
Rev. & Mrs. David B Herr
Rev. & Mrs. Joe Hollen
Rev. and Mrs. George D Hunsaker
Rev. & Mrs. William Imler
Indiana Conference of the UMC
Indiana University Health
Kendall Trust
Kentland Trinity UMC
Rev. & Mrs. Warren Kirk III
Rev. and Mrs. Bert Kite
Congress Street UMC, Lafayette
LaFontaine UMC
Rev. W. Gary Lewis
Lilly Endowment Inc
Mrs. Elizabeth Marshall
Rev. Matthew Lipan
Loogootee UMC
Rev. and Mrs. Oscar J Mathura
Rev. and Mrs. Robert A McMillen
Rev. M. Kent Millard
Milroy UMC
Rev. Mary Ann Moman
Ms. Kay A. Morris
Movie Theater Church UMC
High Street UMC, Muncie
Rev. & Mrs. Walter F Neal
Mr. & Mrs. James Need
Revs. Paul & Chris Newman-Jacobs
Dr. and Mrs. Robert D Newton Jr.
Nine Mile UMC
Emmanuel UMC, Noblesville
First UMC, Noblesville

Rev. and Mrs. David VW Owen
Mr. & Mrs. Jan Passmore
Main Street UMC, Peru
Rev. and Mrs. Gregory Pimlott
Dr. Rev. & Mrs. Ray Probasco Jr
Mrs. Barbara Purlee
Mrs. Nancy Raidy
Rev. & Mrs. Larry M Ray
Rev. and Mrs. R. Michael Reed
Mr. & Mrs. Gene E Robbins
Revs. Hugh & Erma Rohrer
Rev. Robert L Sachs
Mr. Robert Sachs II
Mr. & Mrs. John C. Schroeder
Mr. and Mrs. James Shaw
Rev. Leonard Sjogren
Sharpsville UMC
Rev. Raymond A Squibb
Rev. Rebecca Lynn Smith
Rev. & Mrs. R Larry Smith
Ms. Susan M Stach
Mrs Rebecca Stafford
Rev. and Mrs. Ernest R Stair
Andra Stevens
Ms. Shelly Tatman
Dr. and Mrs. Joseph L Trueblood
Mr. Merle Voris
Rev. Ruth Waite
Ms. Kimberly Walton
Rev. Beth Newton Watson
Mike & Becky Weaver
West Point UMC
Rev. Brian K Williams
Mr. Brian P Williams
Wisconsin UMF, Inc.
Rev. & Mrs. Douglas Witt
Mr. & Mrs. John Worth
Rev. & Mrs. John Wortinger
Mrs. Patricia Wright
Rev. J Wilbur Yates
Rev. Melissa Zimmerman

THANK YOU

Generous Heart

Elizabeth Marshall, better known as Libby, and her sister Jane were born into a generous family and they exemplified that wonderful spirit. Libby was the elder of the two sisters. To Deborah Calhoun, they seemed inseparable with Janie, Deborah's step-mother, as the muscle while Libby was the heart.

The girls grew up as preacher's kids. Both their mother and father, Zoa and George Snider, were pastors, which now seems normal, but in the early part of the last century this was quite extraordinary. Their father, Rev. George Snider, was appointed to the Methodist Church of Bourbon in 1943, which began the family connection to the town that would later be called home for all.

Libby made Bourbon her permanent home when she married Jonathan Marshall in 1950. Libby was a nurse and served in several positions in the medical field.

Jane was a teacher and lived in Plainfield much of her life.

On a visit back to

Bourbon she met her future husband and moved back to Bourbon when she married Harold Swihart in 1976.

After their parents retired, the Methodist Church of Bourbon became home for all. Libby played the organ, and her dad, George, sang in the choir. Their mother had slowed her work in the church because of her health.

Both sisters were extremely proud of their parent's ministry. Zoa (French) Snider was one of the first women ordained by the Methodist church. Their father had a gift of stewardship. It was said that when their father left a church it was more solid financially than when he came. That was something the girls took pride in and modeled his love and faith in the church.

In recognition and honor of the many dedicated years her parents served in the ministry, Elizabeth Marshall made a substantial gift to the Minister's Aid fund from her estate. This fund supports the needs of retired or disabled pastors and their families. The Snider family continues to give in loving support of The United Methodist Church.



Legacy Creation

Investing in Perpetuity

God creates each of us in a unique way with individual gifts and interests. Creating a legacy that honors God's blessings in our lives and touches those people and ministries we love can be a lasting story for others to share. An endowment is a vehicle that can be used to create that legacy.

A permanent endowment is a fund in which the initial gift is invested in perpetuity and the earnings from the investment are used to support ministry. The donor selects the ministry and it can range from a specific church to a broad ministry area such as evangelism. Libby Marshall chose to honor her parents by providing

support for retired clergy and their families through the Minister's Aid Fund. Herschel and Guinevere Lesh created an endowment that supports two different ministries within the Conference as well their local church.

The "Uniform Prudent Management of Institutional Funds Act" (UPMIFA) outlines what are considered to be the best practices for management of endowments and other long term investments. There are several provisions, but a couple of the most significant areas addressed are investment of funds and dispersal of funds.

A couple of assumptions were made in developing these ideas, the first being that endowments are to be held for a long period. The investing process required for long term growth and stability with the production of income are very different from day traders or short term investors.

Another assumption is that funds need to be regularly disbursed from the funds. Unlike your pension funds, where you invest now for steady withdraws in the future, an endowment needs to maintain a consistent stream of disbursements now but also maintain the purchasing power of those disbursements.

UPMIFA is Indiana law and has set a standard of care for our endowed funds which all should consider in managing their foundations and endowments. The United Methodist Foundation of Indiana has implemented UPMIFA which allows us to distribute roughly 1/2 million dollars every year.

If you are interested in getting more information about creating a legacy through an endowment, UMFI would be happy to assist you.



Foundation Leadership

A Passion for Ministry

Board and Committee Members

The board of directors and committees of the Foundation are an outstanding group of leaders. Board and committee members are recruited for their expertise in a wide variety of areas but most importantly their passion for ministry.

Board Members

Nancy Armstrong	Tom Heck	Mitch Norwood	Manet Shettle (w/o vote)
Dixie Arter	Shelly Johnson	Jan Passmore	DeVon Yoho
John Clay	Warren Kirk	Nancy Raidy	Wes Zirkle
Bishop Mike Coyner	Jay Love	Gene Robbins	
James Gentry	Michael McAninch	Jim Shaw	

Committee Members not on the Board

Scott Adams	Brenda Fritz	Greg McGarvey	George Wild
Forrest Bowers	Shalimar Holderly	Seana Murphy	Brian Williams
Jack Burks	Roy Hosfield	Cindy Reynolds	
Jim Bushfield	Bert Kite	Royce Ruckman	

Staff

The daily operations and outreach of the Foundation ministry are managed by a dedicated operational and field staff. The operational staff are located at the Foundation office in Fishers and the field staff are disbursed throughout the state.

Operational Staff

Sue Cunningham - Accounting Assistant	Robert Sachs - Investment Officer
Chris Jacobs - Controller	Manet Shettle - President
Mary Ann Moman - Rejuvenate Director	Bruce Schrock - IT Admin & Marketing Dir
Jody Patty - Office Manager	Susan Stach - Office Assistant

Field Staff

Chuck Armstrong	Wayne Derr	Becky Kammeyer
Larry Bush	Vern Duetsch	Todd Outcalt
Marla Dernay	Sally Houzanme	

